

## COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2020/21				2021/22		
Gross Expend £000	Gross Income £000	Net Expend £000	Note	Gross Expend £000	Gross Income £000	Net Expend £000
256	(2)	254	Business, Tourism and High Streets	342	(3)	339
11,966	(4,997)	6,969	Environment and Coastal Services	10,414	(6,108)	4,306
39,035	(35,152)	3,883	Finance, Investment and Corporate Services	34,679	(31,562)	3,117
6,685	(4,651)	2,034	Housing and Homelessness Services	7,857	(5,296)	2,561
457	(16)	441	Leader	482	(5)	477
11,979	(2,969)	9,010	Partnering and Wellbeing	18,512	(2,171)	16,341
8,052	(4,838)	3,214	People and Places	8,520	(4,914)	3,606
4,558	(1,968)	2,590	Planning, Regeneration and Infrastructure	5,172	(2,043)	3,129
82,988	(54,593)	28,395	General Fund	85,978	(52,102)	33,876
24,767	(28,097)	(3,330)	Housing Revenue Account	21,037	(28,742)	(7,705)
<b>107,755</b>	<b>(82,690)</b>	<b>25,065</b>	<b>Cost of Services</b>	<b>107,015</b>	<b>(80,844)</b>	<b>26,171</b>
			<b>Other Operating Expenditure</b>			
6,519			Town and Parish Council Precepts	6,667		
662			Payments to the Government Housing Capital Receipts Pool	575		
	(1,072)		(Gains)/Losses on the disposal of Non-Current Assets		(2,723)	
		<b>6,109</b>	<b>Total Other Operating Expenditure</b>			<b>4,519</b>
			<b>Financing and Investment Income and Expenditure</b>			
			Interest Payable and Similar Charges:			
19			- General Fund	14		
4,245			- HRA	4,158		
3			Expected Credit (Gain)/Loss on Investments		(1)	
45	(1,177)		Changes in the fair value of Investments	152	(1,530)	
	(843)		Other Investment Income		(768)	
2,242			Net interest on the net defined benefit liability/(asset)	2,407		
7			Income, expenditure and changes in the fair value of Investment Properties		(937)	
		<b>4,541</b>	<b>Total Financing and Investment Income and Expenditure</b>			<b>3,495</b>
			<b>Taxation and Non-Specific Grant Income</b>			
	(19,339)		Council Tax Income (incl. Parish precepts)		(20,036)	
	(5,942)		Non-Domestic Rates Income and Expenditure	44	(5,095)	
	(6,816)		Unringfenced Government Grants	44	(1,619)	
	(3,714)		Capital Grants and Contributions	44	(2,103)	
		<b>(35,811)</b>	<b>Total Taxation and Non-Specific Grant Income</b>			<b>(28,853)</b>
121,497	(121,593)	<b>(96)</b>	<b>(Surplus)/Deficit on the Provision of Services</b>	5	120,988	(115,656)
	(4,863)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets			(35,179)
11,276		<b>6,413</b>	Re-measurement of the defined benefit liability/(asset)	42		(34,127)
			<b>Other Comprehensive Income and Expenditure</b>			<b>(69,306)</b>
		<b>6,317</b>	<b>Total Comprehensive Income and Expenditure</b>			<b>(63,974)</b>

Total Comprehensive Income and Expenditure has moved by £70.291 million between 2020/21 and 2021/22.

**EXPENDITURE AND FUNDING ANALYSIS**  
(supporting note to the Comprehensive Income and Expenditure Statement)

	<b>2021/22</b>		
	Income and Expenditure chargeable to the General Fund and HRA	Adjustments between the Funding and Accounting Basis	Net Expenditure for the equivalent amounts in the Comprehensive Income and Expenditure State
	£000	£000	£000
<b>2021/22:</b>			
Business, Tourism and High Streets	276	63	339
Environment and Coastal Services	3,578	728	4,306
Finance, Investment and Corporate Services	2,384	733	3,117
Housing and Homelessness Services	2,001	560	2,561
Leader	401	76	477
Partnering and Wellbeing	5,757	10,584	16,341
People and Places	3,116	490	3,606
Planning, Regeneration and Infrastructure	2,084	1,045	3,129
<b>General Fund</b>	<b>19,597</b>	<b>14,279</b>	<b>33,876</b>
Housing Revenue Account	(7,841)	136	(7,705)
<b>Cost of Services</b>	<b>11,756</b>	<b>14,415</b>	<b>26,171</b>
Total Other Operating Expenditure	6,667	(2,148)	4,519
Total Financing and Investment Income and Expenditure	2,750	745	3,495
Total Taxation and Non-Specific Grant Income	(26,750)	(2,103)	(28,853)
<b>(Surplus)/Deficit on the Provision of Services</b>	<b>(5,577)</b>	<b>10,909</b>	<b>5,332</b>
Other Comprehensive Income and Expenditure	12,338	(81,644)	(69,306)
<b>Total Comprehensive Income and Expenditure</b>	<b>6,761</b>	<b>(70,735)</b>	<b>(63,974)</b>
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	6,761		
Transfer to/ (from) Earmarked Reserves	(6,761)		
<b>Closing General Fund and HRA Balances</b>	<b>(4,000)</b>		
<b>2020/21:</b>			
Business, Tourism and High Streets	216	38	254
Environment and Coastal Services	4,520	2,449	6,969
Finance, Investment and Corporate Services	3,007	876	3,883
Housing and Homelessness Services	1,686	347	2,033
Leader	373	69	442
Partnering and Wellbeing	7,540	1,470	9,010
People and Places	3,046	168	3,214
Planning, Regeneration and Infrastructure	1,931	659	2,590
<b>General Fund</b>	<b>22,319</b>	<b>6,076</b>	<b>28,395</b>
Housing Revenue Account	(7,986)	4,656	(3,330)
<b>Cost of Services</b>	<b>14,333</b>	<b>10,732</b>	<b>25,065</b>
Total Other Operating Expenditure	6,519	(410)	6,109
Total Financing and Investment Income and Expenditure	2,924	1,617	4,541
Total Taxation and Non-Specific Grant Income	(32,096)	(3,715)	(35,811)
<b>(Surplus)/Deficit on the Provision of Services</b>	<b>(8,320)</b>	<b>8,224</b>	<b>(96)</b>
Other Comprehensive Income and Expenditure	(5,898)	12,311	6,413
<b>Total Comprehensive Income and Expenditure</b>	<b>(14,218)</b>	<b>20,535</b>	<b>6,317</b>
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	(14,218)		
Transfer to/ (from) Earmarked Reserves	14,218		
<b>Closing General Fund and HRA Balances</b>	<b>(4,000)</b>		

## MOVEMENT IN RESERVES STATEMENT

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Programme Reserve	Capital Receipts Reserve	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Balance at 31 March 2020</b>	<b>(3,000)</b>	<b>(19,314)</b>	<b>(1,000)</b>	<b>(10,297)</b>	<b>(4,618)</b>	<b>(5,212)</b>	<b>(4,247)</b>	<b>(47,688)</b>	<b>(225,488)</b>	<b>(273,176)</b>
<b><i>Movement in reserves during 2020/21</i></b>										
(Surplus)/deficit on the provision of services	586	0	(682)	0	0	0	0	(96)	0	(96)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	6,413	6,413
<b>Total Comprehensive Income and Expenditure</b>	<b>586</b>	<b>0</b>	<b>(682)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(96)</b>	<b>6,413</b>	<b>6,317</b>
Adjustments between accounting basis and funding basis under regulations (note 8)	(16,147)	0	2,025	0	1,047	(786)	(361)	(14,222)	14,222	0
<b>Net (Increase)/Decrease Before Transfers to Earmarked Reserves</b>	<b>(15,561)</b>	<b>0</b>	<b>1,343</b>	<b>0</b>	<b>1,047</b>	<b>(786)</b>	<b>(361)</b>	<b>(14,318)</b>	<b>20,635</b>	<b>6,317</b>
Transfers to/(from) earmarked reserves (notes 9/10)	15,561	(12,372)	(1,343)	(1,846)	0	0	0	0	0	0
<b>(Increase) / Decrease in Year</b>	<b>0</b>	<b>(12,372)</b>	<b>0</b>	<b>(1,846)</b>	<b>1,047</b>	<b>(786)</b>	<b>(361)</b>	<b>(14,318)</b>	<b>20,635</b>	<b>6,317</b>
<b>Balance at 31 March 2021</b>	<b>(3,000)</b>	<b>(31,686)</b>	<b>(1,000)</b>	<b>(12,143)</b>	<b>(3,571)</b>	<b>(5,998)</b>	<b>(4,608)</b>	<b>(62,006)</b>	<b>(204,853)</b>	<b>(266,859)</b>
<b><i>Movement in reserves during 2021/22</i></b>										
(Surplus)/deficit on the provision of services	11,580	0	(6,248)	0	0	0	0	5,332	0	5,332
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(69,306)	(69,306)
<b>Total Comprehensive Income and Expenditure</b>	<b>11,580</b>	<b>0</b>	<b>(6,248)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,332</b>	<b>(69,306)</b>	<b>(63,974)</b>
Adjustments between accounting basis and funding basis under regulations (note 8)	(6,210)	0	7,639	0	(2,324)	(1,025)	(182)	(2,102)	2,102	0
<b>Net (Increase)/Decrease Before Transfers to Earmarked Reserves</b>	<b>5,370</b>	<b>0</b>	<b>1,391</b>	<b>0</b>	<b>(2,324)</b>	<b>(1,025)</b>	<b>(182)</b>	<b>3,230</b>	<b>(67,204)</b>	<b>(63,974)</b>
Transfers to/(from) earmarked reserves (notes 9/10)	(5,370)	6,622	(1,391)	139	0	0	0	0	0	0
<b>(Increase) / Decrease in Year</b>	<b>0</b>	<b>6,622</b>	<b>0</b>	<b>139</b>	<b>(2,324)</b>	<b>(1,025)</b>	<b>(182)</b>	<b>3,230</b>	<b>(67,204)</b>	<b>(63,974)</b>
<b>Balance at 31 March 2022</b>	<b>(3,000)</b>	<b>(25,064)</b>	<b>(1,000)</b>	<b>(12,004)</b>	<b>(5,895)</b>	<b>(7,023)</b>	<b>(4,790)</b>	<b>(58,776)</b>	<b>(272,057)</b>	<b>(330,833)</b>

## BALANCE SHEET AS AT 31 MARCH

2020/21				2021/22	
£000	£000		Notes	£000	£000
		<b>Long-Term Assets</b>			
		Property, Plant and Equipment:			
384,811		Council Dwellings	11	418,832	
67,842		Other Land and Buildings	11	61,911	
2,437		Vehicles, Plant and Equipment	11	4,508	
3,064		Infrastructure	11	2,771	
537		Community Assets	11	537	
3,286	461,977	Assets Under Construction	11	3,986	492,545
	12,384	Investment Property	12		18,463
	17,120	Long-Term Investments	14		16,824
	2,712	Long-Term Debtors	15		3,449
	494,193	<b>Total Long-Term Assets</b>			531,281
		<b>Current Assets</b>			
25,053		Short-Term Investments	16	46,530	
267		Inventories	17	283	
17,491		Short-Term Debtors	18	11,165	
(2,987)		Bad Debt Provision	18	(2,718)	
8,878		Cash and Cash Equivalents	19	24,572	
	48,702	<b>Total Current Assets</b>			79,832
	<b>542,895</b>	<b>Total Assets</b>			<b>611,113</b>
		<b>Current Liabilities</b>			
(4,346)		Short-Term Borrowing	20	(4,345)	
(27,435)		Short-Term Creditors	21	(60,024)	
	(31,781)	<b>Total Current Liabilities</b>			(64,369)
		<b>Long-Term Liabilities</b>			
(122,605)		Long-Term Borrowing	22	(118,305)	
(2,968)		Provisions	23	(4,020)	
(1,401)		Capital Grants - Receipts in Advance	24	(2,001)	
(577)		Developers' Contributions - Receipts in Advance	25	(565)	
(116,704)		Net Pensions Liability	42	(91,020)	
	(244,255)	<b>Total Long-Term Liabilities</b>			(215,911)
	<b>266,859</b>	<b>Net Assets</b>			<b>330,833</b>
		<b>Usable Reserves</b>			
3,000		General Fund Balance		3,000	
31,686		Earmarked Reserves	9	25,064	
1,000		Housing Revenue Account Balance		1,000	
12,143		Capital Programme Reserve	10	12,004	
3,571		Capital Receipts Reserve	26	5,895	
5,998		Community Infrastructure Levy Unapplied	27	7,023	
4,608	62,006	Developers' Contributions Unapplied	27	4,790	58,776
		<b>Unusable Reserves</b>			
46,595		Revaluation Reserve	28	81,324	
286,484		Capital Adjustment Account	29	286,419	
(90)		Financial Instruments Revaluation Reserve	30	1,288	
444		Deferred Capital Receipts Reserve	31	476	
(116,704)		Pensions Reserve	32	(91,020)	
(11,283)		Collection Fund Adjustment Account	33	(5,906)	
(593)	204,853	Accumulating Absences Adjustment Account	37	(524)	272,057
	<b>266,859</b>	<b>Total Reserves</b>			<b>330,833</b>

**HOUSING REVENUE ACCOUNT  
INCOME AND EXPENDITURE STATEMENT**

2020/21		2021/22
£000	Notes	£000
	<b>Income</b>	
(26,360)	Dwelling rents	(26,993)
(711)	Non-dwelling rents	(659)
(654)	Charges for services and facilities	(695)
(372)	Contributions towards expenditure	(395)
<b>(28,097)</b>		<b>(28,742)</b>
	<b>Expenditure</b>	
5,024	Repairs and maintenance 3	5,426
6,825	Supervision and management	7,690
90	Rents, rates, taxes and other charges	169
12,562	Depreciation, impairment and revaluation of non-current assets 4	7,544
12	Debt Management Costs	12
108	Movement in the allowance for bad debts	50
<b>24,621</b>		<b>20,891</b>
<b>(3,476)</b>	<b>Net (Income) / Expenditure of HRA Services as included in the Comprehensive Income and Expenditure Statement</b>	<b>(7,851)</b>
146	HRA services' share of Corporate and Democratic Core	146
<b>(3,330)</b>	<b>Net (Income) / Expenditure for HRA Services</b>	<b>(7,705)</b>
	<b>HRA share of the Operating Income and Expenditure included in the whole authority Comprehensive Income and Expenditure Statement</b>	
(1,008)	(Gain) / Loss on sale of HRA non-current assets	(2,525)
4,245	Interest payable and similar charges	4,158
(17)	Interest and investment income	(23)
441	Net interest on the net defined benefit liability / (asset) 5	521
(13)	Income and expenditure in relation to investment properties and changes in their fair value	(9)
(1,000)	Capital Grants and Contributions Receivable	(665)
<b>(682)</b>	<b>(Surplus) or Deficit for the year on HRA services</b>	<b>(6,248)</b>

## COLLECTION FUND

The Collection Fund is an agent's statement that shows the transactions of the billing authority in relation to the collection of council tax and non-domestic rates from taxpayers and the distribution of the income to local authorities and the Government. While there is only one Collection Fund, separate statements are shown for council tax and non-domestic rates due to the complexity of non-domestic rates transactions.

## COLLECTION FUND – COUNCIL TAX

The Council collects council tax for its own spending needs and on behalf of Hampshire County Council, Police and Crime Commissioner for Hampshire, Hampshire and Isle of Wight Fire and Rescue Service and local town and parish councils.

2020/21			2021/22	
£000	£000		£000	£000
	(131,839)	<b>Income</b>		
		Income from Council Tax		(139,629)
		Transfers to / (from) General Fund:		
(699)		Hardship Relief	(37)	
(71)		Family Annex Relief	(92)	
0	(770)	Transitional Relief	1	(128)
	<b>(132,609)</b>	<b>Total Income</b>		<b>(139,757)</b>
		<b>Expenditure</b>		
		Precepts:		
91,960		Hampshire County Council	96,609	
15,118		Police and Crime Commissioner for Hampshire	16,201	
4,937		Hampshire and Isle of Wight Fire And Rescue Service	5,038	
19,271	131,286	New Forest District Council (including town and parish council requirements)	19,785	137,633
		Bad and Doubtful Debts		
261		Write-offs	273	
546	807	Increase / (decrease) in provisions	95	368
		Contributions:		
	1,485	Previous year's estimated council tax surplus / (deficit)		(639)
	<b>133,578</b>	<b>Total Expenditure</b>		<b>137,362</b>
	<b>969</b>	<b>Movement on fund balance</b>		<b>(2,395)</b>
	(1,535)	(Surplus) / Deficit at 1 April		(566)
	969	Movement on fund balance for year		(2,395)
	<b>(566)</b>	<b>(Surplus) / Deficit at 31 March</b>		<b>(2,961)</b>

## COLLECTION FUND

## COLLECTION FUND – BUSINESS RATES

The Council collects business rates for its own spending needs and on behalf of the Government, Hampshire County Council and Hampshire and Isle of Wight Fire and Rescue Service.

2020/21			2021/22	
£000	£000		£000	£000
		<b>Income</b>		
	(40,348)	Income collectable from Business Ratepayers Current System		(55,299)
	316	Transitional Protection Payments		258
	<b>(40,032)</b>	<b>Total Income</b>		<b>(55,041)</b>
		<b>Expenditure</b>		
34,462		Payments to Government - Business Rates Retention	34,692	
27,569		New Forest District Council	27,754	
6,203		Hampshire County Council	6,245	
689		Hampshire and Isle of Wight Fire And Rescue Service	694	
275		Costs of Collection	276	
11		NFDC - Renewable Energy Schemes	12	
	69,209			69,673
		Bad and Doubtful Debts		
168		Write-offs	174	
391		Increase / (decrease) in provisions	(403)	
(2,330)		Appeals Provision	1,259	
	(1,771)			1,030
	2,229	Contributions: Previous year's estimated business rates surplus / (deficit)		(28,237)
	<b>69,667</b>	<b>Total Expenditure</b>		<b>42,466</b>
	<b>29,635</b>	<b>Movement on fund balance</b>		<b>(12,575)</b>
(1,242)		(Surplus) / Deficit at 1 April		28,393
29,635		Movement on fund balance for year		(12,575)
	<b>28,393</b>	<b>(Surplus) / Deficit at 31 March</b>		<b>15,818</b>

The significant deficit on the Collection Fund for the 2020/21 and 2021/22 years are reflective of the business rate reliefs awarded by the Government, funded by new S31 grant, as a measure to help provide financial assistance to certain rate paying businesses significantly impacted by reduced trade as a result of the pandemic. Further information is included within section 9 of the Narrative Statement.

## CASH FLOW STATEMENT

2020/21			2021/22
£000		Notes	£000
(96)	Net (surplus) or deficit on the provision of services		5,332
(22,408)	Adjustments to net surplus or deficit on the provision of services for non-cash movements	34	(42,606)
2,165	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	34	5,580
(20,339)	Net cash flows from Operating Activities		(31,694)
20,685	Investing Activities	35	34,015
9,329	Financing Activities	36	(18,015)
9,675	Net (increase) or decrease in cash and cash equivalents		(15,694)
(18,553)	Cash and cash equivalents at the beginning of the reporting period		(8,878)
(8,878)	<b>Cash and cash equivalents at the end of the reporting period</b>	19	(24,572)